

APPENDIX

	1	2	3	4	5	6	7	8
1 Venture creation speed	1							
2 Gender (female = 1)	-0.0089	1						
3 In age	-0.0797**	-0.0269	1					
4 Serial entrepreneur	0.0223	-0.0715*	0.1290***	1				
5 Business plan	-0.1339***	-0.0027	-0.0075	0.0617	1			
6 Attempted to obtain external funding	-0.1068***	-0.0203	0.0110	0.0579	0.2694***	1		
7 Entrepreneurial team	0.0454	-0.0181	-0.1254***	-0.0284	0.0784**	0.0420	1	
8 University environment	0.0250	-0.0259	-0.0814**	0.0414	0.0441	0.0115	-0.0096	1
9 Program learning	0.0153	-0.0190	-0.0437	0.0846**	0.0959**	0.0332	0.0405	0.7382***

Appendix 1:
Correlation matrix

*, **, *** indicates significance at the 10%, 5% and 1%, respectively.